

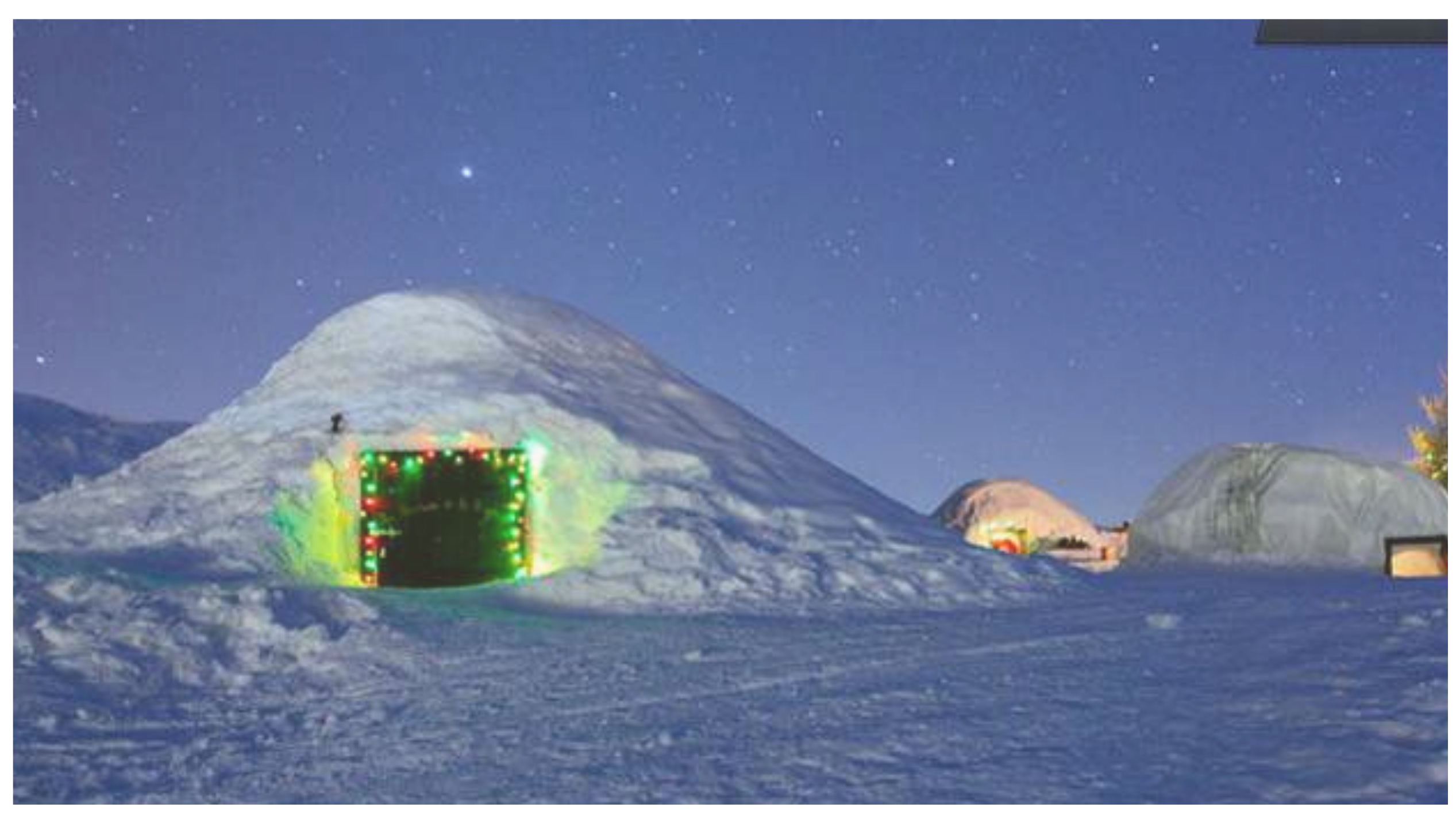
The background of the slide features a series of tall palm trees in silhouette against a sky transitioning from a deep blue at the top to a soft orange and pink at the bottom, suggesting a sunset or sunrise. The trees are scattered across the frame, with some in the foreground and others receding into the distance.

# Airbnb's Economic Impact on Local Communities

Presenter: Pooja Kondabolu, Global Tax Policy  
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# How Home Sharing Works





# What is a Voluntary Collection Agreement? (VCA)

- A VCA is a legally binding agreement between Airbnb and a taxing authority to contractually assume the hotel occupancy tax (“TOT”) collection and remittance obligations of Airbnb Hosts for booking transactions completed on our platform.
- Airbnb does not assume obligations unrelated to tax (e.g., rental permitting, zoning, health and safety requirements, etc.)
- Airbnb registers as a taxpayer and reports/remits in the aggregate on a single return. Hosts cannot opt in/out.
- Airbnb currently has VCAs with over 300 jurisdictions in the US.

# Why do we enter into VCAs?

## Win, Win, Win!

- Win for our Hosts - they no longer need to worry about complicated occupancy taxes
- Win for the governments - easier to collect from and audit one taxpayer rather than thousands
- Win for Airbnb - we're doing the right thing to help our community





# Local Economic Benefits

# Impact on Local Restaurants Too

Airbnb guests spent  
**\$4.5 billion** on  
restaurants in **36 cities**  
around the world in  
2015

