



HOUSING TAHOE

HOUSING TAHOE TEAM

APRIL 16 2018

HOUSING COST TO INCOME RATIO

8x Bay Area **10x** Lake Tahoe **5x** Reno

Only 21% of local residents can afford the median priced home.
Measuring for Prosperity Report, 2015 and 2017

MISSION

Uniting Tahoe's Communities to Strengthen Regional Prosperity

VISION

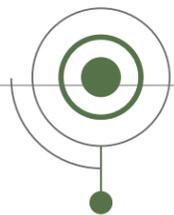
Future Focused Leaders Vision – A Community as Extraordinary as its Environment.

GOAL

Build a Local Workforce Housing Demonstration Project in 2019.

TIMELINE

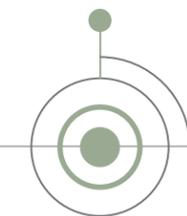
APRIL 2018



project kickoff



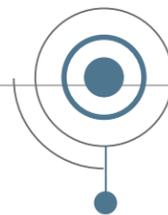
workgroup progress reports



AUGUST



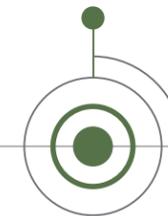
DECEMBER



status of policy changes adopted;
project site and development team secured;
design concepts reviewed



permits acquired; policy and financing work continues; design approved



EARLY 2019



SPRING 2019



project breaks ground

PARTNERS

FUNDING

Barton Health
City of South Lake Tahoe
El Dorado County
Lake Tahoe Community College
South Tahoe Alliance of Resorts
Tahoe Prosperity Center
Tahoe Regional Planning Agency
Vail Resorts

COMMUNITY

Douglas County
Edgewood Tahoe
El Dorado Community Foundation
Lake Tahoe Unified School District
League to Save Lake Tahoe
Progress for Tahoe
S. Tahoe Association of Realtors
S. Tahoe Lodging Association

S. Tahoe Public Utility District
Sierra-at-Tahoe
St. Joseph's Community Land Trust
Tahoe Beach Club
Tahoe Chamber
Tahoe Family Resource Center
Tahoe Stewards/Tahoe Restaurant Group
Tahoe Transportation District
US Bank

“Housing is key to our renaissance, our very viability as businesses and as a community.”

Bill Roby
El Dorado Community Foundation



HOUSING TAHOE WORKGROUPS **DASHBOARD** APRIL 16 2018

GROUND RULES

Everyone participates equally. And we are all equal. No one dominates the conversation.

Listen to everyone and try to understand their perspective.

Share your opinions thoughtfully and disagree on the merit of ideas, not on the person sharing.

Be respectful - please be on time, do your homework and silence your phone.

What happens here, stays here. We will only share publicly what is agreed to by the group.

Be kind - you will see each other at the grocery store, restaurant, ski resort or soccer field.

POLICY



GOALS:

Creating policy incentives to encourage development of workforce housing and changing policies that act as barriers.

PROGRESS:

RESOURCES:

Mountain Housing Council Policy
Frisco Workforce Housing

NOTES

FINANCE



GOALS:

Financing for the demonstration project and funding options for future projects.

PROGRESS:

RESOURCES:

Greenville Housing Fund
Monterey Bay Housing Trust

OUTREACH



GOALS:

Building community involvement and support throughout the development of the project.

PROGRESS:

RESOURCES:

Summit County Workforce Communities
Beneath the Surface of Tahoe

DEVELOPMENT



GOALS:

Identifying the best project site and local development team to build the demonstration project.

PROGRESS:

RESOURCES:

Burlington's Workforce Housing Crunch
Reno Tiny Ten